

NEWS CORPORATION REPORTS SECOND QUARTER RESULTS FOR FISCAL 2021

FISCAL 2021 SECOND QUARTER KEY FINANCIAL HIGHLIGHTS

- Revenues were \$2.41 billion, a 3% decline compared to

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úüââ'â&ýáââúáùáù^v&ý&â&váùâùv'w'ávùáyáöâ&vâéâáü&vúâvùâé áç

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Digital Real Estate Services

ÙãV&ã&YVAÙã a V&ÿÛ&æÚ^VzæV&æÿÛ&ÿááàAÚæVAV* `VÛ&VÙ&ãAÛááÿááV&ãAÚ^VæàVZ@AV` a `ÚÛ&AÛã a a VæÛÛÚããÙàÛæÿ` &ÿááA
æV^VááVÇAMÿ^VáAŁã* &VZãAÛááÿááVÙAYá^V&ã a V&AYáAV&ãAÖRRA` æâÛáÛ&ãAÚã~VZZAÚàAYÿXYVæAÛ&ãAÛãã a A&YVAYÿXYVæAæV^VááVBA
&YVA.Jã a `Úá@Aáã~AV* `VÛ&ã&YVAÛãZZA@VÚãA^VæÚZZãV&AÛã&æVÙãÛ&ÿááàA&ãAÚVãZV&ã&YÚáAÆFËA a ÝZZÿááÄÄ ÌÆÉÉEA a ÝZZÿááÄBA



NEWS CORPORATION

CONSOLIDATED BALANCE SHEETS
(Unaudited; in millions)

	December 31, 2019		December 31, 2018	
	2019	2018	2019	2018
ASSETS				
Current assets				
Cash and cash equivalents	\$1,000	\$1,000	\$1,000	\$1,000
Accounts receivable	1,000	1,000	1,000	1,000
Prepaid expenses and other assets	1,000	1,000	1,000	1,000
Investments	1,000	1,000	1,000	1,000
Property, plant and equipment	1,000	1,000	1,000	1,000
Goodwill	1,000	1,000	1,000	1,000
Intangible assets	1,000	1,000	1,000	1,000
Other assets	1,000	1,000	1,000	1,000
Current liabilities				
Accounts payable	\$1,000	\$1,000	\$1,000	\$1,000
Accrued liabilities	1,000	1,000	1,000	1,000
Deferred liabilities	1,000	1,000	1,000	1,000
Other liabilities	1,000	1,000	1,000	1,000
Equity				
Common stock	\$1,000	\$1,000	\$1,000	\$1,000
Retained earnings	1,000	1,000	1,000	1,000
Accumulated other comprehensive income	1,000	1,000	1,000	1,000
Other equity	1,000	1,000	1,000	1,000

NEWS CORPORATION

CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited; in millions)

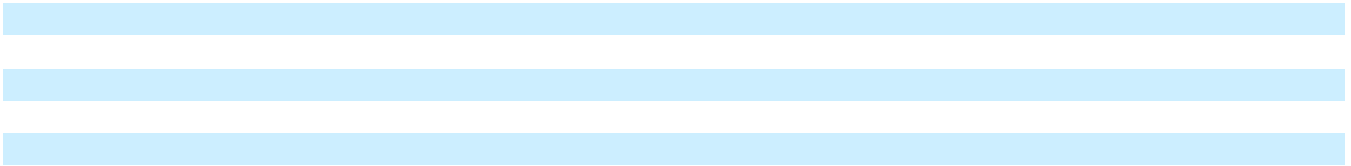
12 Months Ended
 12 Months Ended
 12 Months Ended

Operating activities:	2017	2016	2015
Net income	1,000	1,000	1,000
Depreciation and amortization	1,000	1,000	1,000
Provision for doubtful accounts	1,000	1,000	1,000
Gain on sale of assets	1,000	1,000	1,000
Change in working capital	1,000	1,000	1,000
Change in other assets and liabilities	1,000	1,000	1,000
Net change in cash	1,000	1,000	1,000
Investing activities:			
Capital expenditures	(1,000)	(1,000)	(1,000)
Acquisition of businesses	(1,000)	(1,000)	(1,000)
Proceeds from sale of assets	1,000	1,000	1,000
Other investing activities	1,000	1,000	1,000
Net change in cash	(1,000)	(1,000)	(1,000)
Financing activities:			
Issuance of debt	1,000	1,000	1,000
Repayment of debt	(1,000)	(1,000)	(1,000)
Other financing activities	1,000	1,000	1,000
Net change in cash	1,000	1,000	1,000

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ÊÊÊÊ ÊÊÊÊH JYÚáXV ÁAJYÚáXV

ÀYáAaÝÿZááàÀ

ÖV&ÁÜâaVAÄZáàÀ	ÆA	ËEGA	ÆA	ÀÉEGÁA	ÆA	ÈÉEA	ÃÃ
ÏÙÙI							
ÑáÚâaVA&Ú*AV*´VáàV	A	ÉÉEA	A	ËÉA	A	FHA	



Foreign Exchange Rates

ĩ^VÚXVñãVÍXáAV*ÜYÚáXVÚ&VáããvÚAYáã&YVAÜÚZÜáZÜ&Yáããñã&YVAY`a`ÚÜ&ãñãñãVÍXáAÜãVáÜ@ANZãÜ&áÜ&YáããñããVÜÜYAãñã
 &YVA&YVVA`a`ãã&YA`V/ãÜàAYáã&YVAáY`A`a`ãã&YáAVáÜVÚAKVÜVa`ÜVãEÉBAÉÉÉEAÚáÜAÉÉÉHAÚVAÚãñããZã~àl

		£YáÜÚZAVÜãEÉÉÉ	
		ÖÉ	ÖÉ
SÇQÇAKãZÜA`VA`I`ãã&ZÜYáAKãZÜ		ÆEÇFÉ	ÆEÇFÉ
SÇQÇAKãZÜA`VA`I`ã/ãYAYãããÜAQ&VZÜYáX		ÆEÇÉH	ÆEÇÉÉ
		£YáÜÚZAVÜãEÉÉÉ	
		ÖÉ	ÖÉ
SÇQÇAKãZÜA`VA`I`ãã&ZÜYáAKãZÜ		ÆEÇEH	ÆEÇEG
SÇQÇAKãZÜA`VA`I`ã/ãYAYãããÜAQ&VZÜYáX		ÆEÇÉÉ	ÆEÇÉH

Ī Ūġāā&VŪA PV^VāāVāAŪāŪĀ Ī Ūġāā&VŪA QVX a Vā&AL Ī NRK ĪAŪ@AāVX a Vā&AWā&YV&Y&VVAŪāŪāĪ* A a āā&YāVāŪŪAKVŪV a ŪV&A
 ĒĒBAĒĒĒĒAŪāŪĀĒĒĒĒAŪāŪĀAWāZā~āĪA

Łā&YV&Y&VVA a āā&YāVāŪŪAKVŪV a ŪV&AĒĒB
 ĒĒĒĒ ĒĒĒĒ ĀAJYŪāXV
 ĀŷāA a ŷZĪāāāĀ Ī V&&V&DĀ T ā&āVĀ

Adjusted Revenues:

KĪXĪ&ŪZĀPVŪZĀLā&Ū&VĪQV&ĪŪVā	ÆA	ĒĒFA	ÆA	ĒHĒA	ĒĒA Ā
QāŪāŪāĪ' &ŷāā&SĪŪVāĪQV&ĪŪVā	A	ĒFGA	A	ĒĒĒA	ĀĒĀĀ
Kā~AŌāāVā	A	ĒĒĒA	A	ĒĒHA	ĒA Ā
Ī āāZĪŌāŪZĪāYĪāX	A	ĒĒĒA	A	ĒĒĒA	ĒHA Ā
ŌV~āAŌVŪŪŪ	A	ĒĒĒA	A	ĒĒĒA	ĀĒĀĀ
Ō&YV&	A	A	A	A	A A Ā
Adjusted Total Revenues	ÆA	ĒĒĒĒA	ÆA	ĒĒĒĒA	ĒA Ā

Adjusted Segment EBITDA:

KĪXĪ&ŪZĀPVŪZĀLā&Ū&VĪQV&ĪŪVā	ÆA	ĒĒĒA	ÆA	ĒĒGA	ĒHA Ā
QāŪāŪāĪ' &ŷāā&SĪŪVāĪQV&ĪŪVā	A	ĒĒĒA	A	FEA	ĒĒA Ā
Kā~AŌāāVā	A	ĒĒGA	A	FEA	ĒĒA Ā

Łâ#YVâî*Àaâá&YàVáÙVÙAKVÜVaÚV#AĚÉBAĚĚĚĚ

ĪàAPV´â&VÙ Īa´ÚŪ&AâĪA Īa´ÚŪ&AâĪA

**NOTE 3 – ADJUSTED NET INCOME (LOSS) ATTRIBUTABLE TO NEWS CORPORATION STOCKHOLDERS
AND ADJUSTED EPS**

